

1. Assets

As at 31st March 2018 the following assets were held:

life buoys	410
notice boards	150
street lights & post x 9	3600
village name plates x 3	459.07
village sign	1290.24
beacon	340.51
village seats x 3	1040
total	7289.82

No new assets were purchased, however play equipment to the value of £7577.79 had been gifted to the Village Hall Committee with effect from 1st April 2016. The value of the assets has therefore been adjusted for insurance purposes and the insurance premium has been reduced accordingly

2. Borrowings

The council has not borrowed funds during the financial year 2017/18

3. Leases

As at 31st March 2-18, there were no leases in operation

4. Outstanding debts

As at 31st March 2017, there were the following outstanding debts (uncashed cheques): £144.60 to Speedcar, £150 to HMRC

5. Tenancies

No tenancies were held

6. Section 137 payments

No Section 137 payments were made during the financial year 2017/8

7. Agency work

No agency work was undertaken on behalf of other authorities

8. Advertising and Publicity

No costs for advertising or publicity were incurred

9. Creditors

There were no creditors outstanding

10. Significant variations from the previous financial year

There is a significant increase in income as during the year 2017/8 the council received a CIL payment of £1594.94 and £600 from the MSDC's Locality Budget. These funds have been earmarked to purchase Vehicle Activated Speed signs during the year 2018/9. This income also explains the large difference in the balance in the bank account.

Street lighting costs have been increased by EON

Repairs have reduced

Insurance premium is lower due to the reduction in the value of the assets

There was a charge for the recalibration of the speed gun not previously audited, however this cheque remains unrepresented after one year