

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	10,000		CIL money received in previous year is allocated but not yet spent (village hall kitchen refurbishment)
Reserve 2	1000		possible election costs
Reserve 3	500		replacement village gates
Reserve 4	300		CIL money received in previous year is allocated but not yet spent (village hall garden)
Reserve 5			
Reserve 6			
Reserve 7			
		<u>11800</u>	
General reserve	<u>4081</u>		
		4081	
Total reserves (must agree to Box 7)			<u><u>15881</u></u>